ACH child and family services

Planned Giving News for Supporters of ACH Child and Family Services

Kelly Keller with her children Brooks and Sarah.

CIRCLE OF LIFE GIVING SOCIETY

A Message

FROM WAYNE CARSON, PH.D.

Dear Friend,

Together with loyal friends like you, ACH Child and Family Services has been working to protect children and preserve families for more than a century.

By choosing to include ACH in your estate plans, you can help make sure ACH remains steadfast in its mission — so families continue to thrive, and children continue to experience safety, hope and love long into the future.

There are many ways you can make the children and families we serve a part of your legacy, and your estate doesn't have to be large to make a BIG difference.

In this issue of our *Circle of Life Giving Society* newsletter, Kelly Keller shares her story of her passionate commitment to ACH's mission through service, and her recent choice of including ACH as a beneficiary of her IRA.

Benefactors like Kelly who decide to make a gift to ACH through an estate become members of our *Circle of Life Giving Society.* I hope you'll consider joining this special group of exceptional legacy donors.

Should you have questions about leaving a legacy of your own through ACH, please contact Dixie Mullins, our Chief Development Officer, at 817-886-7115 or by email at Dixie.Mullins@ACHservices.org.

Thank you for your unyielding support. It is an honor to partner with you!

Gratefully,

Wayne Carson, Ph.D.
Chief Executive Officer

Our Mission

PROTECTING CHILDREN.
PRESERVING FAMILIES.
SINCE 1915.

Did You Know...

There are many ways to make a planned gift and support the needs of children, young adults and families in ACH's care. Gifts from retirement plans, appreciated stock and life insurance can be made during your lifetime or after.

Retirement Plans
A gift from a retirement or pension plan is an easy way to support children and families! Available funds that go beyond the comfortable care of yourself or loved ones may be given to ACH.

Appreciated Stock
A gift of appreciated stock, held more than one year, makes an excellent donation. It's generally deductible at its fair market value, and you avoid all capital gains taxes on the increase in value while receiving a charitable tax deduction.

Life Insurance
Insurance is another simple way to make a substantial future gift. Naming ACH as the beneficiary or co-beneficiary on a new or existing policy is considered a charitable deduction from estate taxes when distributed. You can choose for ACH to receive all or part of the proceeds of your policy.

KELLY KELLER: IMPACTING LIVES TODAY AND TOMORROW

ACH Child and Family Services' annual Hoot 'N Holler event is often the front door which many donors walk through for their first glimpse of ACH. Lynn Newman, a long-time friend and benefactor of ACH, and a close friend of Kelly Keller, asked her to attend Hoot 'N Holler; it was Kelly's introduction to ACH 12 years ago.

Kelly was quickly impressed with ACH and its service role, and in 2015 she gladly accepted an invitation to serve on the All Church Home for Children Foundation Board and as a community member on the Finance Committee of the ACH Board. As a CPA, she saw how she could put her expertise to work for ACH. "ACH was on the cusp of developing a new community-based care model for foster care. It was a massive investment for ACH, but I could see that ACH had the leadership in place to make a difference, and I was excited for the opportunity to be part of the process."

As a business leader and entrepreneur, Kelly had a longstanding role as president of her family's insurance business. When the company was liquidated and the family transitioned into investment management, Kelly had the flexibility and time to become more involved with ACH. "Once you get involved and see the impact ACH makes for children," Kelly said, "you're hooked!" Kelly joined the ACH Board of Directors in 2017 and stepped into the role as Finance Chair. She now serves as Chair of the Board Governance Committee and past Board Chair.

When her family faced a personal challenge in seeking a residential treatment center for a family member suffering from a mental health crisis, they soon found treatment options were limited. Kelly learned finding treatment options is a hard battle to fight even when a family has resources. She realized how challenging it must be for families with limited means and nowhere to turn. The community relies heavily on ACH, and she eagerly stepped up to co-chair the capital campaign that led to the opening of ACH's Residential Treatment Center, one of the most innovative in the state, teaming up again with Lynn Newman.

Kelly explained, "The longer I am involved with ACH, the more I believe this organization can be the key to changing child welfare for the better. That's why it's important to me to give to ACH not only now, but even after I am gone."

After a conversation with her attorney, Kelly's decision to name ACH as a beneficiary of her IRA through her estate was simple. "I knew I wanted to help ACH after my death, and a planned gift felt natural. An IRA is a perfect gift to leave to charity. When we discussed the best gift for ACH, it made sense when I learned that for 99% of donors, the IRA is the only taxable asset in their estate, so it was an easy choice to give it to a tax-exempt charity instead of my kids." ACH will benefit from the full value of the IRA and the assets will not be taxed. Kelly's gift to ACH will continue to help protect children and preserve families in the future.

"I encourage all faithful donors to speak with their advisors about the best gifts to leave the charity. When you determine how much to leave to your heirs, the next thought should be, what can I do for my favorite charity?"

Thanks to people like Kelly Keller, we can continue to dream big and instill positive change—now and for years to come.

Kelly Keller and Lynn Newman

IS AN IRA GIFT RIGHT FOR ME?

Charitable IRA Beneficiary Gift

Most of us won't use all our retirement money during our lifetime. That begs the question: "what will I do with my unspent retirement savings?"

If you are like most people, you will designate family members as beneficiaries of your retirement accounts. The problem is that much of your savings will never go to your loved ones and be lost to income taxes.

Retirement plans make excellent charitable gifts because charities are tax-exempt; the charity will use 100% of your donation. It's as simple as including your favorite charity as a beneficiary on your account.

IRA Charitable Rollover

If you are **70½ or older**, you can direct your IRA administrator to distribute a gift from your IRA to our organization. Any amount you transfer may count against your required minimum distribution (RMD), and you can direct up to **$100,000** to your favorite charities this year.

- Contact your IRA administrator. With the popularity of the IRA rollover, most administrators provide forms and a procedure to help you make a rollover gift.
- You can direct a transfer of up to **$100,000** to be made this year from your IRA to a qualified charity.
- You will pay no income taxes on the amount transferred.
- Note: Because you are not claiming the transferred amount as income, you will not receive an income tax deduction for your gift.

What if I need all of my IRA or 401K to live on?

If you need all your assets for living, healthcare costs or other expenses during your lifetime, you have no restrictions, and you should use these resources for yourself. An IRA charitable beneficiary designation only passes a gift to charity if the account has funds at the end of your life.

I already have a gift designated in my will for charity. Is the IRA a better gift?

A gift through your will is an excellent way to make a gift to charity. For 99% of Americans, their estates are smaller than the federal estate tax exemption of $12,060,000 in 2022, and their estate will pay no estate tax. However, retirement funds like an IRA, 401K, 403b, or 457's, are subject to income tax that heirs will pay. An IRA charitable gift can benefit the family and lower the costs to heirs because charity is tax exempt and will not pay a tax on your IRA gift.

Do I have to gift my whole IRA to charity?

No, donors typically give a percentage of their retirement account to ACH after first providing for family needs.

Can I give to more than one charity using my IRA?

Yes, just like leaving your IRA to multiple children, you can designate more than one charitable IRA beneficiary.

What if I change my mind, does this lock into a charitable gift to ACH?

You can always change the beneficiary form on your IRA. You can change the beneficiaries and the percentages; there are no restrictions; it's your money.

This sounds complicated; what do I have to do to make a charitable beneficiary designation?

It's one of the easiest gifts to make. When you opened your IRA, your IRA

administrator provided you with a form to designate your beneficiary. You can request a new form, or many investment companies now allow you to make changes to your beneficiaries online.

For more information about the benefits of gifts of retirement assets or to learn how to designate ACH as a charitable beneficiary, contact Dixie Mullins at 817-886-7115 or Dixie.Mullins@ACHservices.org or scan the QR code below.

Thank you *for considering how you can make ACH Child and Family Services a part of your legacy. As long as there are children and families in need of loving care, your support will ensure ACH will be here to help them.*

ACH child and family services
protecting children. preserving families. since 1915.

www.ACHservices.org
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